

# Guinness Emerging Markets Equity Income



Y - 30.04.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund before making any final investment decisions

## Fund Facts

<b>Fund launch date</b>	23.12.2016
<b>Strategy launch date</b>	23.12.2016
<b>Managers</b>	Edmund Harriss, Mark Hammonds
<b>Fund size</b>	\$4.6m
<b>AUM in strategy</b>	\$4.6m
<b>Benchmark</b>	MSCI Emerging Markets TR
<b>Region</b>	Emerging Markets
<b>IA sector</b>	Global Emerging Markets
<b>Base Currency</b>	USD
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	Ireland
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Yes
<b>Pricing</b>	Daily, forwards
<b>Valuation</b>	2300 Dublin time
<b>Year end</b>	31 December
<b>Custodian</b>	Brown Brothers Harriman
<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Risks

Guinness Emerging Markets Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

## Performance Notes

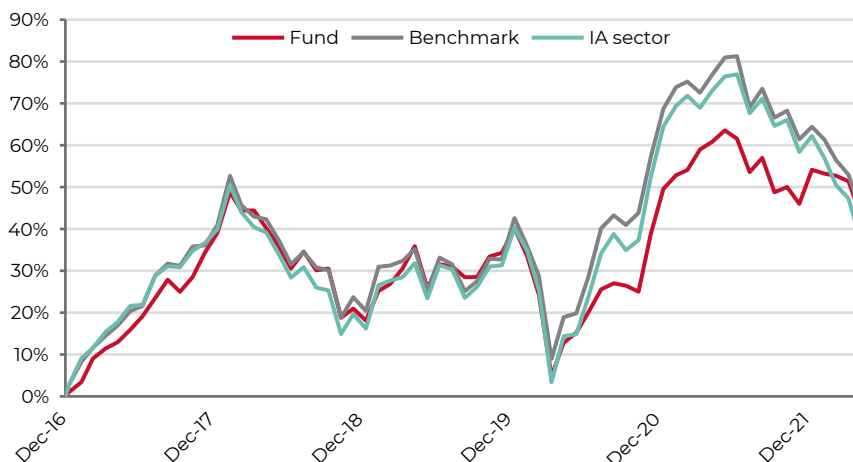
Source: FE fundinfo to 30.04.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

Top 10 holdings	%	Geographic allocation	%	Sector analysis	%
B3 SA - Brasil Bolsa Balcao	3.4	China	30.6	Financials	26.7
British American Tobacco	3.1	Taiwan	18.0	Information Technology	22.8
Bajaj Auto	3.1	India	8.0	Consumer Staples	20.1
Zhejiang Supor	3.1	Brazil	6.2	Consumer Discretionary	19.0
Jumbo	3.1	South Africa	5.6	Industrials	2.6
ICBC	2.9	South Korea	5.5	Communication Services	2.6
UNILEVER NV	2.9	UK	3.1	Health Care	2.4
Shenzhou International	2.9	Greece	3.1		
Inner Mongolia Yili Industrial	2.9	Netherlands	2.9		
Coca-Cola Femsa	2.9	Other	13.1		
<b>Top 10 holdings</b>	<b>30.3</b>	<b>Cash</b>	<b>3.9</b>	<b>Cash</b>	<b>3.9</b>
<b>Total number of holdings</b>	<b>36</b>		<b>100.0</b>		<b>100.0</b>

## Performance (to Month End) - Past performance does not predict future returns

	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	-7.0%	-10.8%	+5.5%	+27.0%	-
Benchmark (USD)	-12.2%	-18.3%	+6.9%	+23.5%	-
IA sector (USD)	-15.3%	-20.6%	+4.3%	+16.7%	-
Benchmark (GBP)	-5.2%	-9.9%	+11.0%	+27.3%	-
IA sector (GBP)	-8.6%	-12.4%	+8.2%	+20.3%	-
Fund (EUR)	+0.3%	+1.7%	+12.1%	+31.0%	-
Benchmark (EUR)	-5.3%	-6.8%	+13.5%	+27.5%	-
IA sector (EUR)	-8.7%	-9.4%	+10.7%	+20.5%	-

## Performance Since Launch (%)



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Continued

## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides exposure to dividend paying companies in Emerging Markets world-wide. Developing countries often offer faster growth due to factors including demographics, industrialisation, productivity gains and consumer spending. Value can be found in companies that have turned these themes into returns on capital above the cost of capital on a sustained basis.

### Process

Quality: We look for companies that have sustained higher returns on invested capital which we believe are likely to persist. Value: We look for companies whose shares under-price the likely persistence of those returns on capital. Dividends: We look for companies that can grow their dividends.

### Portfolio

Conviction: through a concentrated, equally weighted portfolio of 36 stocks, rebalanced periodically and managed on a one-in/one-out basis. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Policy

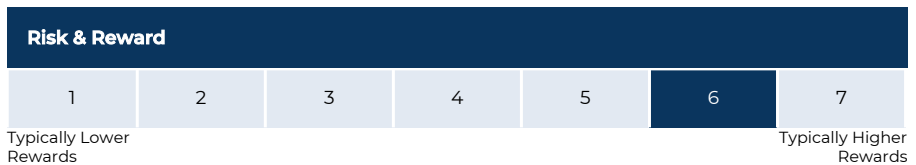
An equity fund investing primarily in dividend paying companies that derive at least 50% of their revenues from business activities primarily in emerging markets countries.

The Fund is actively managed and uses the MSCI Emerging Markets Index as a comparator benchmark only.

Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y EUR Acc	EUR	Acc	0.89%	5%	IE00BYV24S87	GUEMXEA ID
Y EUR Dist	EUR	Dist	0.89%	5%	IE00BYV24T94	GUEMXED ID
Y GBP Acc	GBP	Acc	0.89%	5%	IE00BYV24Q63	GUEIXGA ID
Y GBP Dist	GBP	Dist	0.89%	5%	IE00BYV24R70	GUEMXGD ID
Y USD Acc	USD	Acc	0.89%	5%	IE00BYV24V17	GUEMXUA ID
Y USD Dist	USD	Dist	0.89%	5%	IE00BYV24W24	GUEMXUD ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower Risk .....Higher Risk



The risk and reward indicator shows where the fund ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows this fund's rank. The fund is ranked as higher risk as its price has shown high fluctuations historically. This is based on how investments have performed in the past and you should note that the fund may perform differently in the future and its rank may change. Historical data may not be a reliable indicator for the future.

Calendar Year Performance - Past performance does not predict future returns										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+3.1%	+6.7%	+18.8%	-15.1%	+37.7%	-	-	-	-	-
Benchmark (USD)	-2.5%	+18.3%	+18.4%	-14.6%	+37.3%	-	-	-	-	-
IA sector (USD)	-1.4%	+17.3%	+20.7%	-16.9%	+36.2%	-	-	-	-	-
Benchmark (GBP)	-1.6%	+14.7%	+13.9%	-9.3%	+25.4%	-	-	-	-	-
IA sector (GBP)	-0.5%	+13.7%	+16.0%	-11.8%	+24.4%	-	-	-	-	-
Fund (EUR)	+10.9%	-2.2%	+21.0%	-10.8%	+21.0%	-	-	-	-	-
Benchmark (EUR)	+4.9%	+8.5%	+20.6%	-10.3%	+20.6%	-	-	-	-	-
IA sector (EUR)	+6.1%	+7.6%	+22.9%	-12.8%	+19.7%	-	-	-	-	-

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

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**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

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