

Y - 30.04.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund before making any final investment decisions

Fund Facts

Fund launch date	28.03.2008
Strategy launch date	01.11.1998
Managers	Jonathan Waghorn, Will Riley, Tim Guinness
Analysts	Jamie Melrose
Fund size	\$388.6m
AUM in strategy	\$517.9m
Benchmark	MSCI World/Energy TR
Region	Global
IA sector	Commodity/Natural Resources
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman
Administrator	Link Fund Administrators (Ireland) Ltd

Top 10 holdings	%
Suncor Energy	5.4
Chevron	5.3
Exxon Mobil Corp	5.2
Valero Energy	5.1
Imperial Oil	5.1
Canadian Natural Resources	4.9
TotalEnergies	4.5
Shell	4.5
Equinor ASA	4.4
BP	4.1
Top 10 holdings	48.6
Total number of holdings	32

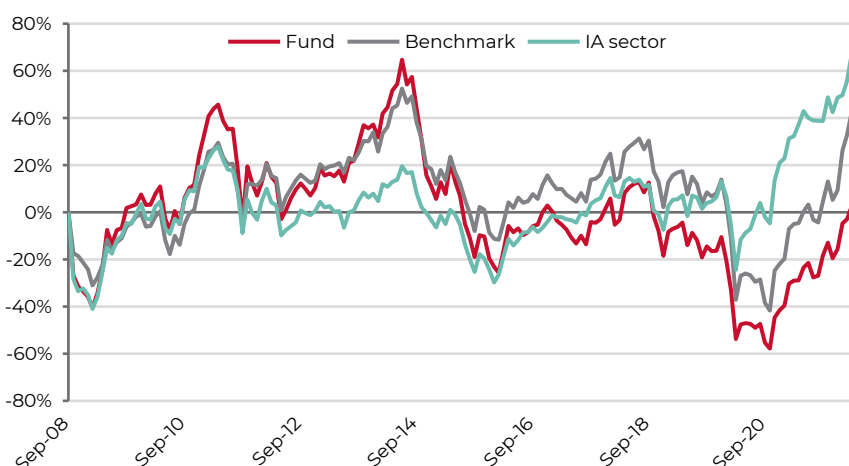
Geographic allocation	%
USA	42.3
Canada	19.5
UK	5.0
France	4.5
Netherlands	4.5
Norway	4.4
Spain	4.0
Portugal	3.2
Austria	3.0
Other	5.8
Cash	3.8

Sector analysis	%
Integrated Oil & Gas	54.4
Oil & Gas Exploration & Production	24.4
Oil & Gas Equipment & Services	7.4
Oil & Gas Refining & Marketing	5.1
Oil & Gas Storage & Transportation	4.1
Solar	0.7
Cash	3.8

Performance (to Month End) - Past performance does not predict future returns

	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	+20.3%	+42.7%	+6.1%	+9.5%	-9.8%
Benchmark (USD)	+28.7%	+47.5%	+19.9%	+31.0%	+23.0%
IA sector (USD)	+7.8%	+16.7%	+49.4%	+65.1%	+55.5%
Fund (GBP)	+29.8%	+57.3%	+10.2%	+12.8%	+16.6%
Benchmark (GBP)	+38.9%	+62.7%	+24.5%	+35.0%	+59.0%
IA sector (GBP)	+16.3%	+28.7%	+55.1%	+70.2%	+101.2%
Fund (EUR)	+29.7%	+62.8%	+12.7%	+13.0%	+13.1%
Benchmark (EUR)	+38.8%	+68.4%	+27.4%	+35.3%	+54.3%
IA sector (EUR)	+16.2%	+33.2%	+58.7%	+70.4%	+95.1%

Performance Since Launch (%)



Risks

Guinness Global Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

Performance Notes

Source: FE fundinfo to 30.04.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.99%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD from 01.09.08.

Fund Profile

Aim

Long-term capital growth

Investment Case

Provides exposure to growth opportunities in energy equities. Global population growth, industrialisation and diminishing fossil fuel supplies, pushing energy prices higher, and creating a favourable environment for energy companies. Energy equities can be a long-term hedge against inflation.

Process

50% top down, 50% bottom up. Value bias in bottom-up stock selection.

Portfolio

Equities of companies in the exploration, production or distribution of oil, gas and other energy sources. Concentrated equally-weighted portfolio of 30 positions. Majority of Fund invested in stocks over \$1bn in size.

Investment Policy

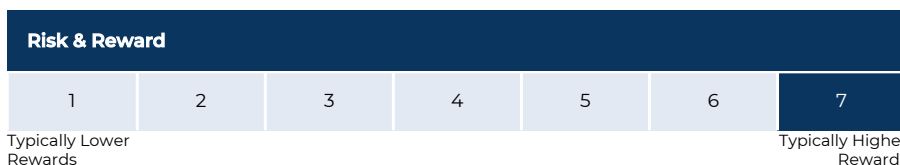
An equity fund investing primarily in globally based companies principally engaged in the production, exploration or discovery, or distribution of energy derived from fossil fuels and the research and development of production of alternative energy sources.

The Fund is actively managed and uses the MSCI World Energy Index as a comparator benchmark only.

Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y EUR Acc	EUR	Acc	0.99%	5%	IE00BFMGVR44	GUIGXEA ID
Y GBP Acc	GBP	Acc	0.99%	5%	IE00B6XV0016	GUINGEX ID
Y USD Acc	USD	Acc	0.99%	5%	IE00B3CCJC95	GUINGEE ID
Y USD Dist	USD	Dist	0.99%	5%	IE00BG6L7638	GUINXUS ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower RiskHigher Risk



The risk and reward indicator shows where the fund ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows this fund's rank. The fund is ranked as higher risk as its price has shown high fluctuations historically. This is based on how investments have performed in the past and you should note that the fund may perform differently in the future and its rank may change. Historical data may not be a reliable indicator for the future.

Calendar Year Performance - Past performance does not predict future returns										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+44.5%	-34.7%	+9.8%	-19.7%	-1.3%	+27.9%	-27.6%	-19.1%	+24.4%	+3.0%
Benchmark (USD)	+40.1%	-31.5%	+11.5%	-15.8%	+5.0%	+26.6%	-22.8%	-11.6%	+18.1%	+1.9%
IA sector (USD)	+22.9%	+7.0%	+22.1%	-16.4%	+15.4%	+26.8%	-21.7%	-10.4%	+7.3%	+3.8%
Fund (GBP)	+45.8%	-36.8%	+5.5%	-14.7%	-9.9%	+52.5%	-23.4%	-14.0%	+22.1%	-1.5%
Benchmark (GBP)	+41.4%	-33.6%	+7.2%	-10.6%	-4.1%	+51.0%	-18.3%	-6.1%	+15.9%	-2.6%
IA sector (GBP)	+24.0%	+3.7%	+17.4%	-11.2%	+5.4%	+51.3%	-17.2%	-4.8%	+5.3%	-0.8%
Fund (EUR)	+55.4%	-40.1%	+11.8%	-15.7%	-13.3%	+31.7%	-19.3%	-7.8%	+19.0%	+1.4%
Benchmark (EUR)	+50.7%	-37.1%	+13.5%	-11.6%	-7.8%	+30.4%	-14.0%	+0.7%	+13.0%	+0.3%
IA sector (EUR)	+32.2%	-1.8%	+24.4%	-12.2%	+1.3%	+30.6%	-12.8%	+2.0%	+2.7%	+2.2%

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ("SFA") and this material is limited to the investors in those categories.