

# Guinness European Equity Income



C - 31.10.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives before making any final investment decisions.

## Fund Facts

<b>Fund launch</b>	19.12.2013
<b>Strategy launch</b>	19.12.2013
<b>Managers</b>	Nick Edwards
<b>Fund size</b>	\$6.1m
<b>Strategy size</b>	\$6.1m
<b>Benchmark</b>	MSCI Europe ex UK TR
<b>Historic yield</b>	3.5% (C GBP Dist)
<b>Region</b>	Europe Ex UK
<b>IA sector</b>	Europe Excluding UK
<b>Base Currency</b>	USD
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	Ireland
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Yes
<b>Pricing</b>	Daily, forwards
<b>Valuation</b>	2300 Dublin time
<b>Year end</b>	31 December
<b>Custodian</b>	Brown Brothers Harriman

## Risks

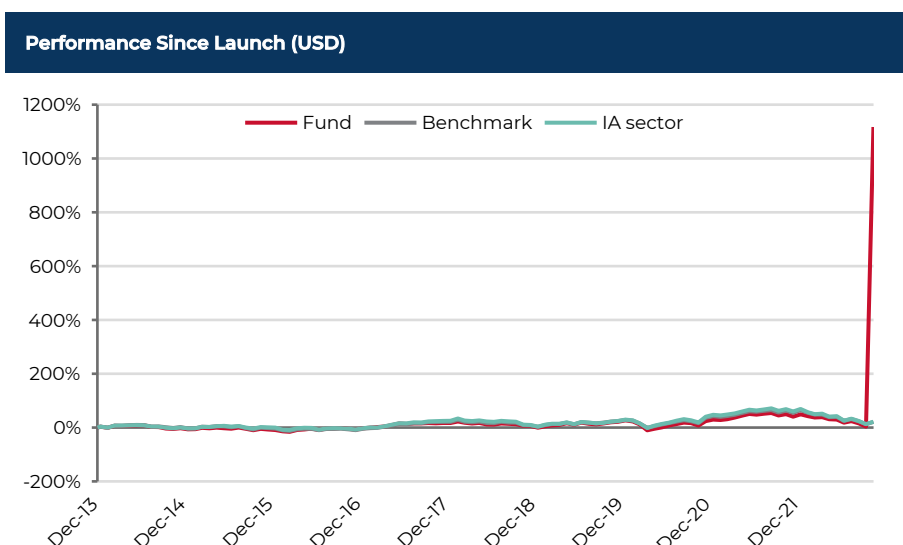
Guinness European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

Source: FE fundinfo to 31.10.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 1.99%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings		%	Country		%	Sector		%
Konecranes		3.7	France		23.4	Industrials		23.9
Mapfre		3.5	Germany		16.6	Financials		20.3
Assa Abloy AB		3.5	Switzerland		12.9	Consumer Staples		19.6
AXA		3.5	Sweden		10.1	Health Care		13.1
Recordati SpA		3.5	Netherlands		9.7	Consumer Discretionary		9.9
Atlas Copco		3.4	Finland		7.1	Information Technology		9.8
Schneider Electric		3.4	Denmark		6.4	Communication Services		3.1
Danone		3.4	Spain		3.5			
Euronext		3.4	Italy		3.5			
Kaufman & Broad SA		3.4	Other		6.5			
Top 10 holdings		34.6	Cash		0.4	Cash		0.4
Number of holdings		30			100.0			100.0

Performance (to Month End) - Past performance does not predict future returns						
	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	+7.5%	-25.5%	-25.8%	-7.0%	-4.0%	-
Benchmark (USD)	+7.5%	-26.6%	-25.8%	-1.1%	+0.3%	-
IA sector (USD)	+8.1%	-28.0%	-27.7%	+0.0%	-1.7%	-
Fund (GBP)	+3.5%	-13.0%	-12.3%	+3.8%	+10.0%	-
Benchmark (GBP)	+4.3%	-13.6%	-11.7%	+11.1%	+15.7%	-
IA sector (GBP)	+4.8%	-15.3%	-13.9%	+12.4%	+13.4%	-
Fund (EUR)	+5.8%	-14.9%	-13.8%	+4.3%	+12.4%	-
Benchmark (EUR)	+6.6%	-15.5%	-13.2%	+11.6%	+18.2%	-
IA sector (EUR)	+7.2%	-17.1%	-15.3%	+12.8%	+15.9%	-



# Guinness European Equity Income

Continued



## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides exposure to European dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

### Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

### Portfolio

Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Objective

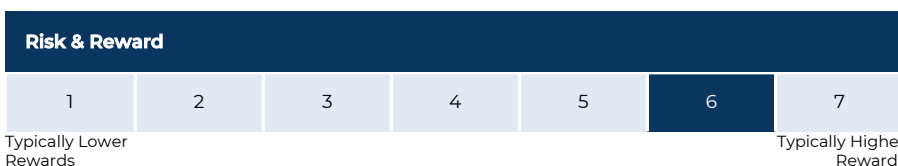
An equity fund investing primarily in European Ex UK companies. Primarily the companies invested in will pay dividends.

The Fund is actively managed and uses the MSCI Europe Ex UK Index as a comparator benchmark only.

Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
C USD Acc	USD	Acc	1.99%	5%	IE00BVYPNT70	GUEECA ID
C USD Dist	USD	Dist	1.99%	5%	IE000RAMYLN7	GUEEICU ID
C GBP Acc	GBP	Acc	1.99%	5%	IE00BVYPNS63	GUEECGA ID
C GBP Dist	GBP	Dist	1.99%	5%	IE000N9K9CQ4	GUEEICG ID
C EUR Acc	EUR	Acc	1.99%	5%	IE00BGHQDW50	GUEECEA ID
C EUR Dist	EUR	Dist	1.99%	5%	IE000AHX6WT2	GUEEICE ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower Risk .....Higher Risk



This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+15.2%	+2.3%	+27.4%	-14.9%	+20.3%	+7.0%	-2.8%	-9.5%	-	-
Benchmark (USD)	+15.7%	+10.9%	+24.8%	-15.1%	+26.8%	-0.6%	-0.7%	-6.6%	-	-
IA sector (USD)	+14.7%	+13.8%	+25.2%	-17.3%	+28.4%	-2.4%	+3.3%	-6.7%	-	-
Fund (GBP)	+16.2%	-0.9%	+22.5%	-9.6%	+9.8%	+27.6%	+2.8%	-3.9%	-	-
Benchmark (GBP)	+16.7%	+7.5%	+20.0%	-9.9%	+15.8%	+18.6%	+5.1%	-0.7%	-	-
IA sector (GBP)	+15.8%	+10.3%	+20.3%	-12.2%	+17.3%	+16.4%	+9.3%	-0.9%	-	-
Fund (EUR)	+23.9%	-6.2%	+29.8%	-10.6%	+5.6%	+10.1%	+8.1%	+3.1%	-	-
Benchmark (EUR)	+24.4%	+1.8%	+27.1%	-10.9%	+11.4%	+2.4%	+10.7%	+6.4%	-	-
IA sector (EUR)	+23.4%	+4.4%	+27.5%	-13.1%	+12.8%	+0.5%	+15.1%	+6.2%	-	-

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Continued



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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

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