

Guinness Sustainable Energy Fund

31.12.2021



Fund profile

Aim	▶ Long-term capital growth	Fund size	\$998m
Investment case	▶ Provides pureplay exposure to global renewable energy markets ▶ We believe that over the next twenty years the sustainable energy sector will benefit from the combined effects of strong demand growth and improving economics of renewable energy supply. The sector will benefit from both public and private support for low carbon technologies	AUM in strategy	\$1036m
Process	▶ 50% top down, 50% bottom up ▶ Value bias in bottom-up stock selection	Index	MSCI World Index
Portfolio	▶ Invests in companies in the solar, wind, hydro, geothermal, biofuels, biomass and energy efficiency sectors ▶ Concentrated equally-weighted portfolio of 30 positions ▶ Majority of Fund invested in stocks over \$500m in size	Asset class	Equity (Long-only)
		Geographic focus	Global
		Fund launch date	19.12.2007
		Strategy launch date	31.03.2006
		Managers	Will Riley Jonathan Waghorn
		Analyst	Jamie Rosser

Risks

Guinness Sustainable Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the alternative energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

Performance Past performance does not predict future returns

	YTD	Annualised				Calendar years				
		1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021
Fund (USD)	+9.1%	+9.1%	+37.0%	+21.0%	+9.7%	+20.2%	-16.1%	+29.7%	+81.9%	+9.1%
Benchmark (USD)	+21.8%	+21.8%	+21.7%	+15.0%	+12.7%	+22.4%	-8.7%	+27.7%	+15.9%	+21.8%
Fund (EUR)	+17.4%	+17.4%	+37.2%	+19.2%	+11.1%	+5.6%	-11.9%	+32.1%	+66.8%	+17.4%
Benchmark (EUR)	+31.1%	+31.1%	+21.9%	+13.3%	+14.2%	+7.5%	-4.1%	+30.0%	+6.3%	+31.1%
Fund (GBP)	+10.1%	+10.1%	+34.2%	+18.8%	+11.2%	+9.8%	-10.9%	+24.7%	+76.2%	+10.1%
Benchmark (GBP)	+22.9%	+22.9%	+19.2%	+12.9%	+14.2%	+11.8%	-3.0%	+22.7%	+12.3%	+22.9%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Total Expense Ratio (TER) of 1.87%; returns for share classes with a different TER will vary accordingly.

Portfolio

Fund top 10 holdings (%)	Geographic allocation (%)	Sector analysis (%)
NextEra Energy Inc	4.7% USA	43.6% Equipment 25.6%
Nibe Industrier	4.5% China	9.4% Power Producer 23.1%
ON Semiconductor Corp	4.4% Spain	7.2% Electric vehicles 22.8%
Schneider Electric	4.4% Germany	6.9% Efficiency 11.8%
Iberdrola	4.4% South Korea	6.4% Battery 8.9%
Infineon Technologies	4.3% Canada	6.3% Auto Parts & Equipment 2.6%
Gentherm Inc	4.3% France	5.4%
Sensata Technologies	4.1% Sweden	4.2%
Hubbell Inc	4.1% Denmark	2.9%
TransAlta Renewables Inc	4.0% UK	2.4%
% of fund in top 10	43.1% Cash	5.3% Cash 5.3%
Total number of holdings	30	100.0% 100.0%

Guinness Global Investors is the trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority

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Key facts

Launch date	19.12.2007	Reporting status	Reporting Fund (UK tax)
Asset class	Equities	Pricing	Daily, forwards
Region	Global	Valuation	2300 Dublin time
IA sector	IA Commodities and Natural Resources	Deal cut off	1500 Dublin time
Base currency	US Dollar	Year end	31 December
Structure	OEIC (UCITS)	Index	MSCI WORLD NR
Domicile	Ireland	Custodian	Brown Brothers Harriman
ISA eligible	Yes	Administrator	Link Fund Administrators (Ireland) Ltd

Share classes

Class	Currency	Acc/Dist	TER	Maximum initial charge	ISIN	WKN	Bloomberg
C EUR Acc	EUR	acc	1.87%	5%	IE00BGHQF417	A2AS5U	GUINECE ID
C GBP Acc	GBP	acc	1.87%	5%	IE00B3CCJ633		GUINAEC ID
C USD Acc	USD	acc	1.87%	5%	IE00B2PGVK34	A2JED2	GUINAEB ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ("SFA") and this material is limited to the investors in those categories.

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