

Guinness European Equity Income



Y - 30.04.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund before making any final investment decisions

Fund Facts

Fund launch date	19.12.2013
Strategy launch date	19.12.2013
Managers	Nick Edwards
Fund size	\$7.9m
AUM in strategy	\$7.9m
Benchmark	MSCI Europe ex UK TR
Region	UK
IA sector	Europe Excluding UK
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman
Administrator	Link Fund Administrators (Ireland) Ltd

Risks

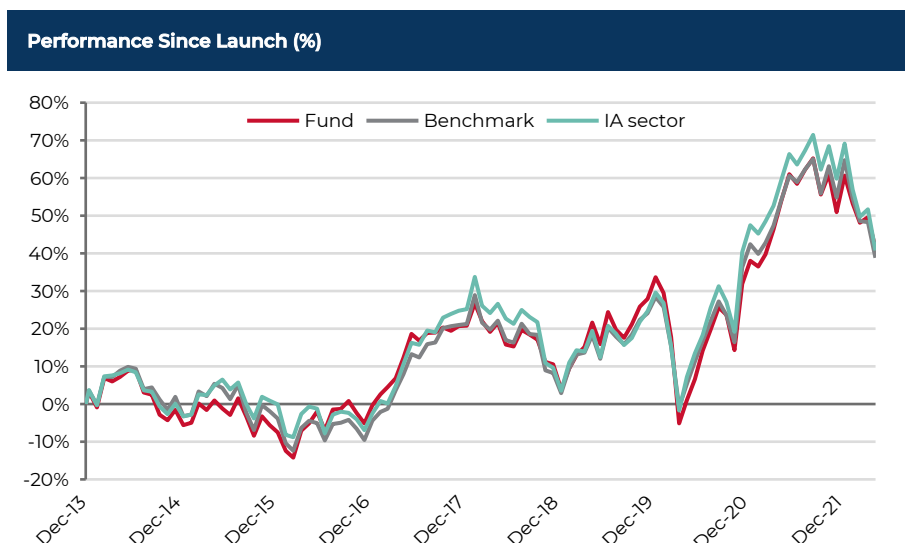
Guinness European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

Performance Notes

Source: FE fundinfo to 30.04.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

Top 10 holdings	%	Geographic allocation	%	Sector analysis	%
Danone	3.6	France	26.9	Industrials	26.6
Helvetia Holding	3.6	Germany	20.3	Financials	19.9
Daimler AG	3.6	Switzerland	13.1	Consumer Staples	17.1
Smurfit Kappa Group	3.4	Netherlands	9.7	Health Care	12.8
Salmar	3.4	Sweden	6.7	Consumer Discretionary	10.2
UNILEVER NV	3.4	Finland	6.7	Information Technology	6.6
AXA	3.4	Ireland	3.4	Materials	3.4
Epiroc AB	3.4	Norway	3.4	Communication Services	3.1
Kering SA	3.4	Denmark	3.3		
Konecranes	3.4	Other	6.3		
Top 10 holdings	34.6	Cash	0.1	Cash	0.1
Total number of holdings	30		100.0		100.0

Performance (to Month End) - Past performance does not predict future returns					
	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	-11.9%	-8.1%	+16.3%	+26.0%	-
Benchmark (USD)	-15.7%	-9.9%	+17.4%	+28.6%	-
IA sector (USD)	-16.8%	-11.7%	+17.9%	+27.3%	-
Fund (GBP)	-5.0%	+1.4%	+20.8%	+29.8%	-
Benchmark (GBP)	-9.1%	-0.7%	+21.9%	+32.6%	-
IA sector (GBP)	-10.2%	-2.6%	+22.4%	+31.2%	-
Fund (EUR)	-5.1%	+4.9%	+23.6%	+30.1%	-
Benchmark (EUR)	-9.2%	+2.8%	+24.7%	+32.8%	-
IA sector (EUR)	-10.3%	+0.8%	+25.2%	+31.4%	-



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Continued

Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to European dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

Portfolio

Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Policy

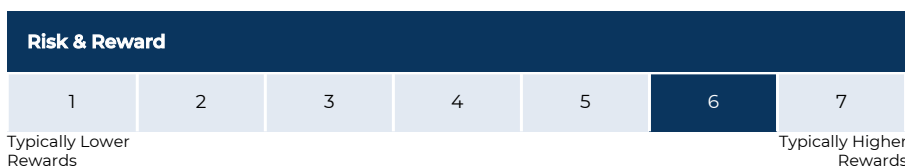
An equity fund investing primarily in European Ex UK companies. Primarily the companies invested in will pay dividends.

The Fund is actively managed and uses the MSCI Europe Ex UK Index as a comparator benchmark only.

Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y EUR Acc	EUR	Acc	0.89%	5%	IE00BYVHW019	GUEEYEA ID
Y EUR Dist	EUR	Dist	0.89%	5%	IE00BYVHWI26	GUEEYED ID
Y GBP Acc	GBP	Acc	0.89%	5%	IE00BYVHVZ98	GUEEYGA ID
Y GBP Dist	GBP	Dist	0.89%	5%	IE00BYVHWJ06	GUEEYGD ID
Y USD Acc	USD	Acc	0.89%	5%	IE00BYVHW233	GUEEYUA ID
Y USD Dist	USD	Dist	0.89%	5%	IE00BYVHW340	GUEEYUD ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower RiskHigher Risk



The risk and reward indicator shows where the fund ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows this fund's rank. The fund is ranked as higher risk as its price has shown high fluctuations historically. This is based on how investments have performed in the past and you should note that the fund may perform differently in the future and its rank may change. Historical data may not be a reliable indicator for the future.

Calendar Year Performance - Past performance does not predict future returns										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+16.4%	+3.3%	+28.6%	-14.0%	+21.2%	+7.8%	-2.0%	-8.6%	-	-
Benchmark (USD)	+15.7%	+10.9%	+24.8%	-15.1%	+26.8%	-0.6%	-0.7%	-6.6%	-	-
IA sector (USD)	+14.7%	+13.8%	+25.2%	-17.3%	+28.4%	-2.4%	+3.3%	-6.7%	-	-
Fund (GBP)	+17.5%	+0.1%	+23.7%	-8.7%	+10.7%	+28.6%	+3.6%	-2.9%	-	-
Benchmark (GBP)	+16.7%	+7.5%	+20.0%	-9.9%	+15.8%	+18.6%	+5.1%	-0.7%	-	-
IA sector (GBP)	+15.8%	+10.3%	+20.3%	-12.2%	+17.3%	+16.4%	+9.3%	-0.9%	-	-
Fund (EUR)	+25.2%	-5.3%	+31.0%	-9.7%	+6.5%	+11.0%	+9.1%	+4.1%	-	-
Benchmark (EUR)	+24.4%	+1.8%	+27.1%	-10.9%	+11.4%	+2.4%	+10.7%	+6.4%	-	-
IA sector (EUR)	+23.4%	+4.4%	+27.5%	-13.1%	+12.8%	+0.5%	+15.1%	+6.2%	-	-

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ("SFA") and this material is limited to the investors in those categories.