

# Guinness Global Innovators Fund

31.12.2021



## Fund profile

<b>Aim</b>	▶ Long-term capital growth	<b>Fund size</b>	\$811m
<b>Investment case</b>	▶ Provides global exposure to companies benefiting from innovations in technology, communication, globalisation or innovative management strategies ▶ Innovation can take many forms, not just disruptive tech-driven products. It is the intelligent application of ideas and is found in most industries and at different stages in company lifecycle	<b>AUM in strategy</b>	\$1037m
<b>Process</b>	▶ Focus on companies with ability to earn above average return on capital at any stage in their lifecycle: early stage disruptive companies; more established, growth-phase companies; established companies with a culture of improvement in their product, processes, or business model ▶ Strict value discipline to avoid over-hyped companies	<b>Benchmark</b>	MSCI World Index
<b>Portfolio</b>	▶ Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline ▶ Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings	<b>Asset class</b>	Equity (long-only)
		<b>Geographic focus</b>	Global
		<b>Fund launch date</b>	31.10.2014
		<b>Strategy launch date</b>	18.04.2003
		<b>Managers</b>	Dr Ian Mortimer, CFA Matthew Page, CFA



## Risks

Guinness Global Innovators Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance Past performance does not predict future returns

	YTD	Annualised				Calendar years				
		1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021
Fund (USD)	+20.2%	+20.2%	+29.9%	+18.9%	+16.5%	+32.2%	-17.9%	+35.2%	+34.9%	+20.2%
Benchmark (USD)	+21.8%	+21.8%	+21.7%	+15.0%	+12.7%	+22.4%	-8.7%	+27.7%	+15.9%	+21.8%
Fund (EUR)	+29.3%	+29.3%	+30.1%	+17.2%	+18.1%	+16.2%	-13.7%	+37.7%	+23.8%	+29.3%
Benchmark (EUR)	+31.1%	+31.1%	+21.9%	+13.3%	+14.2%	+7.5%	-4.1%	+30.0%	+6.3%	+31.1%
Fund (GBP)	+21.3%	+21.3%	+27.2%	+16.8%	+18.1%	+20.8%	-12.8%	+30.0%	+30.8%	+21.3%
Benchmark (GBP)	+22.9%	+22.9%	+19.2%	+12.9%	+14.2%	+11.8%	-3.0%	+22.7%	+12.3%	+22.9%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Total Expense Ratio (TER) of 1.91%; returns for share classes with a different TER will vary accordingly. Simulated past performance: The O share class was launched on 15.05.2018; performance prior to this date is based on other Global Innovators funds run by the same investment team in accordance with the same methodology.

## Portfolio

Fund top 10 holdings (%)	Geographic allocation (%)		Sector analysis (%)		
Apple	3.9%	USA	75.0%	Information Technology	53.3%
KLA-Tencor	3.8%	Germany	6.4%	Health Care	12.3%
Lam Research	3.8%	France	3.5%	Industrials	10.2%
Microsoft	3.7%	Switzerland	3.4%	Communication Services	8.9%
Applied Materials	3.7%	Taiwan	3.2%	Consumer Discretionary	8.9%
Intercontinental Exchange	3.6%	South Korea	3.1%	Financials	3.5%
Schneider Electric	3.6%	China	2.5%		
Thermo Fisher Scientific	3.6%				
Amphenol Corp	3.6%				
Nike	3.5%				
% of fund in top 10	36.8%	Cash	1.4%	Cash	2.8%
Total number of holdings	30		100.0%		100.0%

**Guinness Global Investors is the trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority**

# Guinness Global Innovators Fund

## Key facts

<b>Launch date</b>	31.10.2014	<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Asset class</b>	Equities	<b>Pricing</b>	Daily, forwards
<b>Region</b>	Global	<b>Valuation</b>	2300 Dublin time
<b>IA sector</b>	IA Global	<b>Deal cut off</b>	1500 Dublin time
<b>Base currency</b>	US Dollar	<b>Year end</b>	31 December
<b>Structure</b>	OEIC (UCITS)	<b>Benchmark</b>	MSCI World Index
<b>Domicile</b>	Ireland	<b>Custodian</b>	Brown Brothers Harriman
<b>ISA eligible</b>	Yes	<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Share classes

Class	Currency	Acc/Dist	OCF	Maximum initial charge	ISIN	WKN	Bloomberg
Y EUR Acc	EUR	acc	0.84%	5%	IE00BQXX3L90	A2AS5Z	GGIYEUA ID
Y GBP Acc	GBP	acc	0.84%	5%	IE00BQXX3K83	A2JSD0	GGIYGBA ID
Y USD Acc	USD	acc	0.84%	5%	IE00BQXX3M08	A2AS5Y	GGIYUSA ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland This is an advertising document.** The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.

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