

Guinness Global Energy Fund

31.12.2021



Fund profile

Aim	▶ Long-term capital growth	Fund size	\$258m
Investment case	▶ Provides exposure to growth opportunities in energy equities ▶ Global population growth, industrialisation and diminishing fossil fuel supplies, pushing energy prices higher, and creating a favourable environment for energy companies ▶ Energy equities can be a long-term hedge against inflation	AUM in strategy	\$341m
Process	▶ 50% top down, 50% bottom up ▶ Value bias in bottom-up stock selection	Benchmark	MSCI World Energy Index
Portfolio	▶ Equities of companies in the exploration, production or distribution of oil, gas and other energy sources ▶ Concentrated equally-weighted portfolio of 30 positions ▶ Majority of Fund invested in stocks over \$1bn in size	Asset class	Equity (long-only)
		Geographic focus	Global
		Fund launch date	28.03.08
		Strategy launch date	November 1998
		Managers	Will Riley, CA Jonathan Waghorn Tim Guinness
		Analyst	Jamie Melrose

Risks

Guinness Global Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

Performance Past performance does not predict future returns

	Annualised					Calendar years				
	YTD	1 yr	3 yr	5 yr	10 yr	2017	2018	2019	2020	2021
Fund (USD)	+43.1%	+43.1%	+0.3%	-4.6%	-3.1%	-2.1%	-20.3%	+9.0%	-35.2%	+43.1%
Benchmark (USD)	+40.1%	+40.1%	+2.3%	-1.1%	-0.2%	+5.0%	-15.8%	+11.5%	-31.5%	+40.1%
Fund (EUR)	+54.0%	+54.0%	+0.5%	-6.1%	-1.8%	-14.0%	-16.3%	+11.0%	-40.6%	+54.0%
Benchmark (EUR)	+50.7%	+50.7%	+2.5%	-2.6%	+1.2%	-7.8%	-11.6%	+13.5%	-37.1%	+50.7%
Fund (GBP)	+44.4%	+44.4%	-1.7%	-6.4%	-1.8%	-10.5%	-15.4%	+4.8%	-37.2%	+44.4%
Benchmark (GBP)	+41.4%	+41.4%	+0.2%	-2.9%	+1.2%	-4.1%	-10.6%	+7.2%	-33.6%	+41.4%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Ongoing Charges Figure (OCF) of 1.99%; returns for share classes with a different OCF will vary accordingly.

Portfolio

Fund top 10 holdings (%)	Geographic allocation (%)		Sector analysis (%)		
Exxon Mobil Corp	4.8%	USA	35.6%	Integrated Oil & Gas	60.8%
Chevron	4.8%	Canada	17.3%	Oil & Gas Exploration & Production	23.7%
TotalEnergies	4.7%	China	8.1%	Oil & Gas Storage & Transportation	4.3%
Imperial Oil	4.7%	UK	5.5%	Oil & Gas Refining & Marketing	4.1%
Royal Dutch Shell	4.6%	France	4.6%	Oil & Gas Equipment & Services	4.0%
BP	4.5%	Netherlands	4.5%	Solar	1.0%
Suncor Energy	4.5%	Italy	4.1%		
Devon Energy	4.4%	Norway	4.0%		
Enbridge	4.4%	Russia	3.8%		
EOG Resources	4.3%	Austria	3.8%		
		other	6.7%		
% of fund in top 10	45.6%	Cash	2.1%	Cash	2.1%
Total number of holdings	33		100.0%		100.0%

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Key facts

c	28.03.08	Reporting status	Reporting Fund (UK tax)
Asset class	Equities	Pricing	Daily, forwards
Region	Global	Valuation	2300 Dublin time
IA sector	IA Commodities and Natural Resources	Deal cut off	1500 Dublin time
Base currency	US Dollar	Year end	31 December
Structure	OEIC (UCITS)	Benchmark	MSCI World Energy Index
Domicile	Ireland	Custodian	Brown Brothers Harriman
ISA eligible	Yes	Administrator	Link Fund Administrators (Ireland) Ltd

Share classes

Class	Currency	Acc/Dist	OCF	Maximum initial charge	ISIN	WKN	Bloomberg
C EUR Acc	EUR	acc	1.99%	5%	IE00BGHQF524	A1W952	GUINCEU ID
C GBP Acc	GBP	acc	1.99%	5%	IE00B3CCJ963	n/a	GUINGEC ID
C USD Acc	USD	acc	1.99%	5%	IE00B2Q91V27	A1CVV9	GUINGEB ID
D EUR Acc	EUR	acc	1.49%	5%	IE00B3CCJB88	A1C3EK	GUINGED ID
D USD Acc	USD	acc	1.49%	5%	IE00B2Q91T05	A0Q8B0	GUINGEA ID
Y EUR Acc	EUR	acc	0.99%	5%	IE00BFMGVR44	A2JR47	GUIGXEA ID
Y GBP Acc	GBP	acc	0.99%	5%	IE00B6XV0016	A14TJ5	GUINGEX ID
Y USD Acc	USD	acc	0.99%	5%	IE00B3CCJC95	A1C106	GUINGEE ID
Y USD Dist	USD	dist	0.99%	5%	IE00BG6L7638	A2ACE2	GUINXUS ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website www.guinnessgi.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

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This is a marketing communication. Please refer to the prospectus and KIID for the Fund before making any final investment decisions.

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