

# Guinness Asian Equity Income

Y - 30.04.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund before making any final investment decisions



## Fund Facts

<b>Fund launch date</b>	19.12.2013
<b>Strategy launch date</b>	19.12.2013
<b>Managers</b>	Edmund Harriss Mark Hammonds
<b>Fund size</b>	\$221.4m
<b>AUM in strategy</b>	\$226.1m
<b>Benchmark</b>	MSCI AC Pacific ex Japan TR
<b>Region</b>	Asia
<b>IA sector</b>	Asia Pacific Excluding Japan
<b>Base Currency</b>	USD
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	Ireland
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Pricing</b>	Daily, forwards
<b>Valuation</b>	2300 Dublin time
<b>Year end</b>	31 December
<b>Custodian</b>	Brown Brothers Harriman
<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Risks

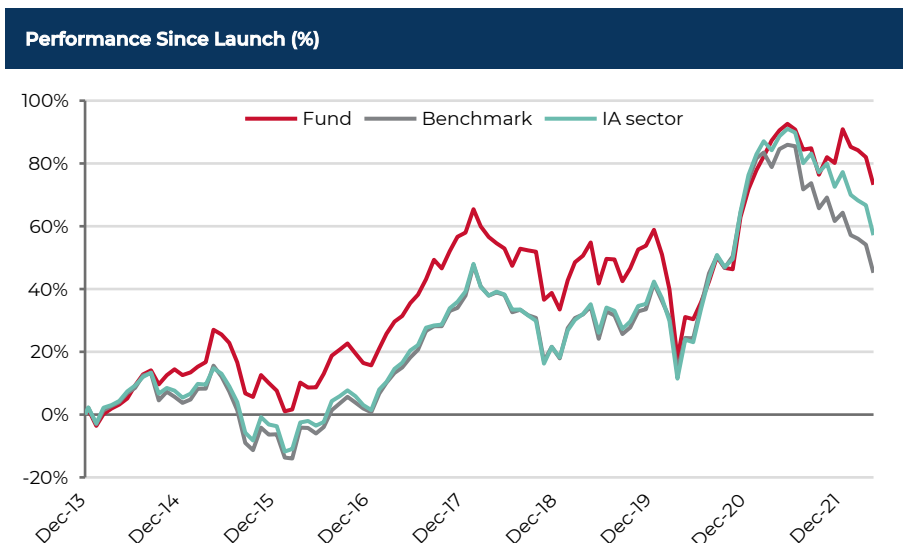
Guinness Asian Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund only invests in the Asia region; it is therefore susceptible to the performance of that region, and can be volatile. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance Notes

Source: FE fundinfo to 30.04.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

Top 10 holdings	%	Geographic allocation	%	Sector analysis	%
China Overseas Land	3.6	China	36.7	Financials	28.3
JB Hi-fi	3.5	Taiwan	17.1	Consumer Discretionary	21.1
Corporate Travel Management	3.3	Australia	12.1	Information Technology	19.6
CapitaLand Int. Comm.	3.1	Singapore	8.6	Real Estate	12.3
Tisco Financial Foreign	3.0	South Korea	5.6	Consumer Staples	5.6
Aflac	3.0	USA	5.4	Health Care	5.1
BOC Hong Kong	3.0	Thailand	3.0	Communication Services	2.9
Public Bank Bhd	3.0	Malaysia	3.0	Utilities	2.3
ICBC	3.0	Hong Kong	2.8		
Metcash	2.9	India	2.6		
<b>Top 10 holdings</b>	<b>31.5</b>	<b>Cash</b>	<b>2.9</b>	<b>Cash</b>	<b>2.9</b>
<b>Total number of holdings</b>	<b>36</b>		<b>100.0</b>		<b>100.0</b>

Performance (to Month End) - Past performance does not predict future returns					
	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	-9.3%	-9.1%	+11.9%	+31.8%	-
Benchmark (USD)	-11.7%	-21.4%	+8.0%	+26.2%	-
IA sector (USD)	-11.3%	-16.7%	+16.3%	+34.9%	-
Fund (GBP)	-2.1%	+0.3%	+16.2%	+35.8%	-
Benchmark (GBP)	-4.7%	-13.3%	+12.1%	+30.1%	-
IA sector (GBP)	-4.4%	-8.1%	+20.7%	+39.0%	-
Fund (EUR)	-2.2%	+3.7%	+18.8%	+36.0%	-
Benchmark (EUR)	-4.8%	-10.3%	+14.7%	+30.3%	-
IA sector (EUR)	-4.4%	-5.0%	+23.5%	+39.2%	-



# Guinness Asian Equity Income

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## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides exposure to dividend paying companies in the Asia Pacific region. Asia Pacific economies have developed and diversified due to factors including demographics, industrialisation, productivity gains and consumer spending. Value can be found in companies that have turned these themes into returns on capital above the cost of capital on a sustained basis.

### Process

Quality: We look for companies that have sustained higher returns on invested capital which we believe are likely to persist. Value: We look for companies whose shares under-price the likely persistence of those returns on capital. Dividends: We look for companies that can grow their dividends.

### Portfolio

Conviction: through a concentrated, equally weighted portfolio of 36 stocks, rebalanced periodically and managed on a one-in/one-out basis. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings

### Investment Policy

An equity fund investing in companies in the Asia Pacific region or deriving at least 50% of their revenues from business activities in the region. The companies invested in will primarily pay dividends.

The Fund is actively managed and uses the MSCI AC Pacific ex Japan Index as a comparator benchmark only.

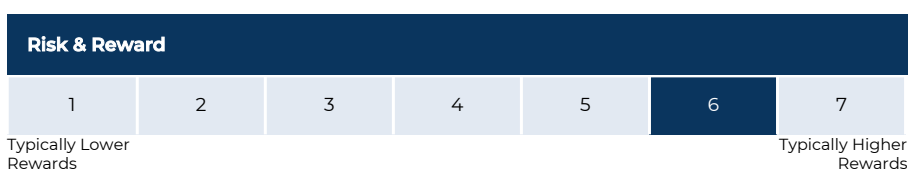
## Ratings & Awards



Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y EUR Acc	EUR	Acc	0.89%	5%	IE00BDHSRG22	GAEIYEA ID
Y EUR Dist	EUR	Dist	0.89%	5%	IE00BDHSRH39	GAEIYED ID
Y GBP Acc	GBP	Acc	0.89%	5%	IE00BDHSRD90	GAEIYGA ID
Y GBP Dist	GBP	Dist	0.89%	5%	IE00BDHSRF15	GAEIYGD ID
Y USD Acc	USD	Acc	0.89%	5%	IE00BDHSRJ52	GAEIYUA ID
Y USD Dist	USD	Dist	0.89%	5%	IE00BDHSRK67	GAEIYUD ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower Risk .....Higher Risk



The risk and reward indicator shows where the fund ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows this fund's rank. The fund is ranked as higher risk as its price has shown high fluctuations historically. This is based on how investments have performed in the past and you should note that the fund may perform differently in the future and its rank may change. Historical data may not be a reliable indicator for the future.

Calendar Year Performance - Past performance does not predict future returns										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+11.1%	+8.1%	+19.0%	-15.5%	+36.5%	+7.5%	-4.4%	+10.7%	-	-
Benchmark (USD)	-5.9%	+23.0%	+20.3%	-14.5%	+36.9%	+7.5%	-9.6%	+1.5%	-	-
IA sector (USD)	+0.5%	+23.8%	+20.4%	-15.1%	+37.2%	+5.3%	-8.6%	+3.1%	-	-
Fund (GBP)	+12.2%	+4.8%	+14.4%	-10.3%	+24.7%	+28.2%	+1.1%	+17.6%	-	-
Benchmark (GBP)	-5.0%	+19.2%	+15.7%	-9.2%	+25.1%	+28.2%	-4.4%	+7.8%	-	-
IA sector (GBP)	+1.5%	+20.0%	+15.8%	-9.8%	+25.3%	+25.7%	-3.4%	+9.5%	-	-
Fund (EUR)	+19.6%	-0.8%	+21.2%	-11.2%	+19.9%	+10.7%	+6.5%	+26.1%	-	-
Benchmark (EUR)	+1.3%	+12.9%	+22.5%	-10.2%	+20.3%	+10.7%	+0.7%	+15.6%	-	-
IA sector (EUR)	+8.2%	+13.6%	+22.7%	-10.8%	+20.5%	+8.5%	+1.8%	+17.4%	-	-

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland** This is an advertising document. The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, [www.carnegie-fund-services.ch](http://www.carnegie-fund-services.ch). The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

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