

# Guinness Emerging Markets Equity Income



Y - 31.08.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contains detailed information on the Fund's characteristics and objectives before making any final investment decisions.

## Fund Facts

<b>Fund launch</b>	23.12.2016
<b>Strategy launch</b>	23.12.2016
<b>Managers</b>	Edmund Harriss, Mark Hammonds
<b>Fund size</b>	\$4.8m
<b>Strategy size</b>	\$4.8m
<b>Benchmark</b>	MSCI Emerging Markets TR
<b>Historic yield</b>	4.2% (Y GBP Dist)
<b>Region</b>	Emerging Markets
<b>IA sector</b>	Global Emerging Markets
<b>Base Currency</b>	USD
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	Ireland
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Yes
<b>Pricing</b>	Daily, forwards
<b>Valuation</b>	2300 Dublin time
<b>Year end</b>	31 December
<b>Custodian</b>	Brown Brothers Harriman

Top 10 holdings	%
Largan Precision	3.3
Catcher Technology	3.3
Bajaj Auto	3.2
LG Household & Health Care	3.1
Grape King Bio	3.1
Coca-Cola Femsa	3.1
Spar Group	3.1
Suofeiya Home Collection	3.0
China Medical System	2.9
British American Tobacco	2.9
<b>Top 10 holdings</b>	<b>31.0</b>
<b>Number of holdings</b>	<b>36</b>

Asset by Region	%
China	30.1
Taiwan	20.7
India	8.4
South Africa	5.7
South Korea	5.6
Brazil	5.5
Mexico	3.1
UK	2.9
Thailand	2.7
Other	13.3
<b>Cash</b>	<b>2.0</b>
<b>Number of holdings</b>	<b>100.0</b>

Sector	%
Financials	27.0
Information Technology	25.3
Consumer Staples	20.5
Consumer Discretionary	17.1
Health Care	2.9
Industrials	2.7
Communication Services	2.5
<b>Cash</b>	<b>2.0</b>
<b>Number of holdings</b>	<b>100.0</b>

## Risks

Guinness Emerging Markets Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

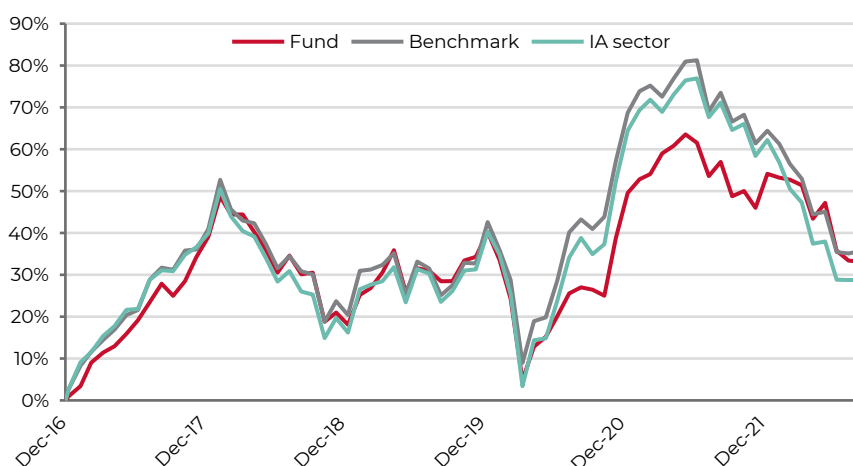
Source: FE fundinfo to 31.08.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

## Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	-0.2%	-13.6%	-15.2%	+3.6%	+4.1%	-
Benchmark (USD)	+0.4%	-17.5%	-21.8%	+8.4%	+3.0%	-
IA sector (USD)	+0.0%	-20.6%	-24.8%	+4.2%	-1.8%	-
Fund (GBP)	+4.4%	+0.5%	+0.3%	+8.5%	+15.3%	-
Benchmark (GBP)	+5.0%	-4.0%	-7.5%	+13.5%	+14.1%	-
IA sector (GBP)	+4.6%	-7.6%	-11.0%	+9.1%	+8.8%	-
Fund (EUR)	+1.2%	-2.3%	-0.4%	+13.5%	+23.0%	-
Benchmark (EUR)	+1.8%	-6.7%	-8.2%	+18.8%	+21.8%	-
IA sector (EUR)	+1.4%	-10.2%	-11.7%	+14.1%	+16.1%	-

## Performance Since Launch (%)



# Guinness Emerging Markets Equity Income



Continued

## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides exposure to dividend paying companies in Emerging Markets world-wide. Developing countries often offer faster growth due to factors including demographics, industrialisation, productivity gains and consumer spending. Value can be found in companies that have turned these themes into returns on capital above the cost of capital on a sustained basis.

### Process

Quality: We look for companies that have sustained higher returns on invested capital which we believe are likely to persist. Value: We look for companies whose shares under-price the likely persistence of those returns on capital. Dividends: We look for companies that can grow their dividends.

### Portfolio

Conviction: through a concentrated, equally weighted portfolio of 36 stocks, rebalanced periodically and managed on a one-in/one-out basis. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Policy

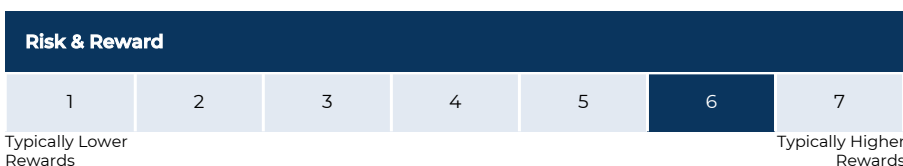
An equity fund investing primarily in dividend paying companies that derive at least 50% of their revenues from business activities primarily in emerging markets countries.

The Fund is actively managed and uses the MSCI Emerging Markets Index as a comparator benchmark only.

Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y USD Acc	USD	Acc	0.89%	5%	IE00BYV24V17	GUEMXUA ID
Y USD Dist	USD	Dist	0.89%	5%	IE00BYV24W24	GUEMXUD ID
Y GBP Acc	GBP	Acc	0.89%	5%	IE00BYV24Q63	GUEIXGA ID
Y GBP Dist	GBP	Dist	0.89%	5%	IE00BYV24R70	GUEMXGD ID
Y EUR Acc	EUR	Acc	0.89%	5%	IE00BYV24S87	GUEMXEA ID
Y EUR Dist	EUR	Dist	0.89%	5%	IE00BYV24T94	GUEMXED ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower Risk .....Higher Risk



This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+3.1%	+6.7%	+18.8%	-15.1%	+37.7%	-	-	-	-	-
Benchmark (USD)	-2.5%	+18.3%	+18.4%	-14.6%	+37.3%	-	-	-	-	-
IA sector (USD)	-1.4%	+17.3%	+20.7%	-16.9%	+36.2%	-	-	-	-	-
Fund (GBP)	+4.0%	+3.4%	+14.2%	-9.8%	+25.8%	-	-	-	-	-
Benchmark (GBP)	-1.6%	+14.7%	+13.9%	-9.3%	+25.4%	-	-	-	-	-
IA sector (GBP)	-0.5%	+13.7%	+16.0%	-11.8%	+24.4%	-	-	-	-	-
Fund (EUR)	+10.9%	-2.2%	+20.9%	-10.8%	+20.9%	-	-	-	-	-
Benchmark (EUR)	+4.9%	+8.5%	+20.6%	-10.3%	+20.6%	-	-	-	-	-
IA sector (EUR)	+6.1%	+7.6%	+22.9%	-12.8%	+19.7%	-	-	-	-	-

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Continued

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

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