

Guinness Asian Equity Income



Y - 31.05.2026

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

| | |
|---------------------------------|---|
| Fund launch | 19.12.2013 |
| Strategy launch | 19.12.2013 |
| Manager(s) | Edmund Harris, Mark Hammonds, Valerie Huang |
| Fund size | \$298.1m |
| Strategy size | \$360.3m |
| Benchmark | MSCI AC Asia Pacific ex Japan TR |
| Historic yield | 3.7% (Y GBP Dist) |
| Region | Asia |
| Morningstar Category | Asia-Pacific ex-Japan Equity Income |
| IA sector | Asia Pacific Excluding Japan |
| Base Currency | USD |
| Structure | OEIC (UCITS) |
| Domicile | Ireland |
| ISA eligible | Yes |
| Reporting status | Yes |
| Pricing | Daily, forwards |
| Valuation | 2300 Dublin time |
| Year end | 31 December |
| Custodian | Brown Brothers Harriman |

Risks

Guinness Asian Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund only invests in the Asia region; it is therefore susceptible to the performance of that region, and can be volatile. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the fund, which are available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

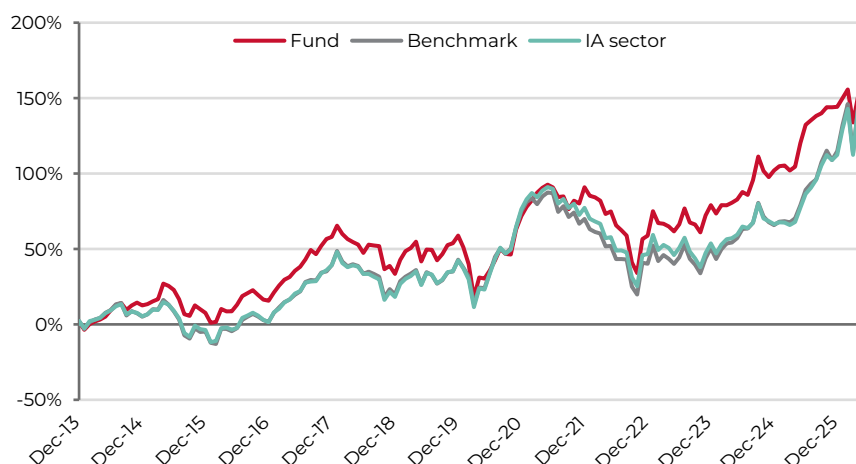
Source: FE fundinfo net of fees to 31.05.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

| Top 10 holdings | % | Country | % | Sector | % |
|----------------------------|-------------|-------------|--------------|------------------------|--------------|
| Taiwan Semiconductor | 4.5 | China | 28.8 | Financials | 30.9 |
| BOC Hong Kong | 3.7 | Taiwan | 22.7 | Information Technology | 29.1 |
| Elite Material | 3.6 | USA | 9.0 | Consumer Discretionary | 15.3 |
| Largan Precision | 3.6 | Hong Kong | 8.9 | Real Estate | 8.1 |
| Broadcom | 3.5 | Singapore | 8.6 | Consumer Staples | 5.0 |
| DBS Group Holdings | 3.3 | Australia | 8.0 | Health Care | 4.9 |
| Qualcomm | 3.1 | South Korea | 2.8 | Communication Services | 3.1 |
| NetEase | 3.1 | Malaysia | 2.7 | Utilities | 2.3 |
| ICBC | 3.1 | India | 2.5 | | |
| Hon Hai Precision Industry | 3.0 | Other | 4.8 | | |
| Top 10 holdings | 34.6 | Cash | 1.2 | Cash | 1.2 |
| Number of holdings | 36 | | 100.0 | | 100.0 |

Performance (to Month End) - Past performance does not predict future returns

| | 1 Month | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
|-----------------|---------|--------|--------|--------|--------|---------|
| Fund (GBP) | +4.9% | +7.2% | +19.2% | +49.2% | +43.2% | +160.4% |
| Benchmark (GBP) | +10.9% | +25.5% | +51.0% | +77.3% | +52.0% | +205.5% |
| IA sector (GBP) | +10.6% | +26.2% | +51.5% | +69.2% | +48.3% | +200.6% |
| Fund (USD) | +4.1% | +7.4% | +19.1% | +62.2% | +36.2% | +141.3% |
| Benchmark (USD) | +10.0% | +25.8% | +50.9% | +92.8% | +44.1% | +182.9% |
| IA sector (USD) | +9.7% | +26.5% | +51.5% | +84.0% | +40.6% | +178.4% |
| Fund (EUR) | +4.6% | +8.1% | +15.9% | +48.2% | +42.1% | +130.1% |
| Benchmark (EUR) | +10.6% | +26.6% | +46.8% | +76.2% | +51.0% | +169.9% |
| IA sector (EUR) | +10.3% | +27.3% | +47.4% | +68.1% | +47.3% | +165.6% |

Performance Since Launch (USD)



Guinness Asian Equity Income

Continued



Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to dividend paying companies in the Asia Pacific region. Asia Pacific economies have developed and diversified due to factors including demographics, industrialisation, productivity gains and consumer spending. Value can be found in companies that have turned these themes into returns on capital above the cost of capital on a sustained basis.

Process

Quality: We look for companies that have sustained higher returns on invested capital which we believe are likely to persist. Value: We look for companies whose shares under-price the likely persistence of those returns on capital. Dividends: We look for companies that can grow their dividends.

Portfolio

Conviction: through a concentrated, typically equally weighted portfolio of 36 stocks, rebalanced periodically and managed on a one-in/one-out basis. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund investing in companies in the Asia Pacific region or deriving at least 50% of their revenues from business activities in the region. The companies invested in will primarily pay dividends.

The Fund is actively managed and uses the MSCI AC Asia Pacific ex Japan Index as a comparator benchmark only.

If you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Ratings & Awards



| Share classes | | | | | | |
|---------------|----------|----------|-------|------------------------|--------------|------------|
| Class | Currency | Acc/Dist | OCF | Maximum Initial Charge | ISIN | Bloomberg |
| Y GBP Acc | GBP | Acc | 0.77% | 5% | IE00BDHSRD90 | GAEIYGA ID |
| Y GBP Dist | GBP | Dist | 0.77% | 5% | IE00BDHSRF15 | GAEIYGD ID |
| Y USD Acc | USD | Acc | 0.77% | 5% | IE00BDHSRJ52 | GAEIYUA ID |
| Y USD Dist | USD | Dist | 0.77% | 5% | IE00BDHSRK67 | GAEIYUD ID |
| Y EUR Acc | EUR | Acc | 0.77% | 5% | IE00BDHSRG22 | GAEIYEA ID |
| Y EUR Dist | EUR | Dist | 0.77% | 5% | IE00BDHSRH39 | GAEIYED ID |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

| Calendar Year Performance - Past performance does not predict future returns | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
| Fund (GBP) | +12.6% | +14.9% | +6.4% | -6.3% | +12.2% | +4.8% | +14.4% | -10.3% | +24.6% | +28.2% |
| Benchmark (GBP) | +20.6% | +12.1% | +1.3% | -7.1% | -2.0% | +18.7% | +14.6% | -8.6% | +25.1% | +27.3% |
| IA sector (GBP) | +19.0% | +10.0% | -1.0% | -6.9% | +1.5% | +20.0% | +15.8% | -9.8% | +25.3% | +25.7% |
| Fund (USD) | +20.9% | +12.8% | +12.7% | -16.8% | +11.1% | +8.1% | +19.0% | -15.5% | +36.5% | +7.5% |
| Benchmark (USD) | +29.6% | +10.2% | +7.4% | -17.5% | -2.9% | +22.4% | +19.2% | -13.9% | +37.0% | +6.8% |
| IA sector (USD) | +27.8% | +8.1% | +4.9% | -17.3% | +0.5% | +23.8% | +20.4% | -15.1% | +37.2% | +5.3% |
| Fund (EUR) | +6.6% | +20.4% | +8.9% | -11.4% | +19.6% | -0.8% | +21.2% | -11.2% | +19.9% | +10.7% |
| Benchmark (EUR) | +14.2% | +17.5% | +3.7% | -12.1% | +4.5% | +12.3% | +21.3% | -9.6% | +20.3% | +10.0% |
| IA sector (EUR) | +12.6% | +15.3% | +1.4% | -11.9% | +8.2% | +13.6% | +22.7% | -10.8% | +20.5% | +8.5% |

UK investors should be aware that the Guinness Asian Equity Income Fund is available as a UK domiciled fund denominated in GBP. The WS Guinness Asian Equity Income Fund is available from 0.77% OCF. The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available on www.guinnessgi.com.

Guinness Asian Equity Income

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Documentation The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English, including collective redress mechanisms, is available here: <https://www.waystone.com/waystone-policies/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, REYL & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.

Glossary of Terms: A glossary explaining key investment terms used in our marketing materials is available here: <https://www.guinnessgi.com/glossary>

Guinness Global Investors is a trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority

For more information please visit www.guinnessgi.com +44 (0) 20 7222 5703 info@guinnessgi.com